

**AMENDMENT TO H.R. 3915, AS REPORTED
OFFERED BY MR. HENSARLING OF TEXAS**

At the end of Title II, insert the following new section:

1 Sec. 211. Lender Rights in the Context of Borrower Deception.

2 Section 130 of the Truth in Lending Act is amended by inserting a
3 new subsection (j) therein as follows:

4 “(j) Exemption from liability and rescission in case of borrower fraud
5 or deception.

6 In addition to any other remedy available by law or contract,
7 no creditor, assignee or securitizer shall be liable to an obligor under
8 this section, nor shall it be subject to the right of rescission of any
9 obligor under 129B, if such obligor, or co-obligor, knowingly or
10 willfully furnished material information known to be false for the
11 purpose of obtaining such residential mortgage loan.”